

# Firm opens branch in Mozambique

Staff Reporter

THE Zimbabwean branch of the U.S. accounting company KPMG Peat Marwick has opened a branch in neighbouring Mozambique, the first international firm of accountants to set up in the country.

In a statement, the company said it would, among other things, give specialist guidance in tax matters to Mozambican government and private agencies.

At the moment, the KPMG Mozambican branch, headed by resident partner, Mr Paul de Sousa, is negotiating with the government ways in which it could help it mobilise foreign investment to shore up the war-shattered economy.

The accounting firm said it had been mainly attracted to Mozambique by expanding business opportunities in the country ushered in by World Bank and International Monetary Fund economic reforms.