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The Cie Generale d'Enterprises Electriques (CGEE) and the **Portuguese** Texlom financial group have announced the conclusion of an agreement for the construction of a large textile plant in the Matola district of Lourenço Marques.

The project, which will cost about £4 m., will be completed within 30 months. The 270-loom plant is due to produce 16.5 m. metres of cotton fabric a year and will have an initial complement of 450 personnel. The plant will be built so that its size and capacity can easily be doubled.

Sr. Texera Pinto, the chairman of the Sociedade Financeira Portuguesa, said that the project is the largest signed so far by a **French** industrial group and stems directly from the construction of the industrial complex around the Cabora Bassa dam.

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