

MOZAMBIQUE: Pretoria reschedules debt

Eneas da Concelção Comiche, the governor of Maputo's central bank, the *Banco de Moçambique*, disclosed on May 2 that the Reserve Bank of South Africa had agreed to reschedule the repayment of 26 million rands (12.14 million dollars) owed to it by Mozambique. This is the first such rescheduling negotiated between Maputo and Pretoria.

***I.O.N.-** The Reserve Bank's move is one more indication that relations between South Africa and Mozambique are becoming "normal", following the decision by their respective governments to revive the N'komati pact they signed in 1984 and in particular to re-establish their joint security commission. The negotiations under way for the resumption of electricity supplies to South Africa from Mozambique's Cahora Bassa dam could be followed by the investment of private South African capital in agriculture and tourism. The development of economic co-operation will, it seems, be the central feature of the meeting now being prepared between Mozambican president **Joaquim Chissano** and his South African counterpart **Pieter Botha**. South African radio recalled last week that before Mozambican independence in 1975 250,000 South Africans used to go to spend Easter in their neighbour's capital.*