

● With effect from the end of 1989, the value of the metical is no longer linked to that of the US dollar. In future the metical will move in line with a basket of currencies. the Banco de Mocambique (central bank) announced last month. The new system takes into account fluctuations in the value of the dollar and replaces a valuation system that dates from the start of Mozambique's structural adjustment programme in January 1987. *AED*

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