

**Devaluation of metical** The Bank of Mozambique on 7th September announced a further devaluation of the Mozambican currency, the metical, by 5.8%. There are now 800 meticals to the US dollar as against the previous rate of 756. The devaluation was announced simply through the daily exchange rate bulletin issued by the Bank of Mozambique. This is the ninth devaluation of the metical this year. The currency has been devalued regularly in the first week of every month. This is the largest devaluation in 1989. (*Radio Maputo in English for abroad 1100 gmt 7 Sep 89*)