

MOZAMBIQUE: On January 2, Mozambican monetary authorities announced a devaluation of the metical by four per cent. One dollar is now worth 645 meticaais, as compared with 620 meticaais before the devaluation. This is the sixth devaluation since January 1987. On the black market, the dollar is currently changing hands at 1,000 to 1,200 meticaais in the towns. By the end of 1986, it was selling at 1,600 meticaais. ION 7/1/88

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